Public Sector Occupational Pensions – an unresolved Financial Scandal.



£37.8 million Public Sector Pension overspend in 2021

Freedom of Information Response 5th May 2022

The excess of public sector occupational pension expenditure over income during the year ending 31^{st} March 2022 was a staggering £37.8 million.

Since 2015 there has been an excess of expenditure payments over income contributions amounting to a colossal $\underline{272}$ million, which has been drawn from other sources including general revenue.

Many self-employed persons and workers in the private sector are seriously troubled by the continued inequity of those not employed by government to in effect be subsidising public sector occupational pensions.

Put from the other prospective, would Public Sector employees be happy to agree for say \pounds 50.00 per month to be deducted from their salaries to pay for the occupational pensions of private sector employees? Or would they say that those persons should be responsible for properly funding their own pensions?

How many worthy public spending projects have been refused funding because of the shameful failure of successive administrations to grasp the nettle and properly deal with the public sector pension legacy?